

LINKHOUSE INDUSTRIES LIMITED**BOARD OF DIRECTORS :**

- 1) MR. NANDKUMAR K. HARCHANDANI
CHAIRMAN-CUM-MANAGING DIRECTOR
- 2) MR. ASHOK B. PUROHIT
Non-Executive & Independent Director
- 3) MS. ARCHANA D. WANI
Non-Executive & Independent Director
- 4) MR. ANILKUMAR N. HARCHANDANI
Non-Executive & Professional Director

Registered Office : 1st Floor B, Poonam Chambers,
Byramji Town, Chhindwara Road,
Nagpur – 440 013 (M. S.)

Phone No. : 0712 –6611216, 2592255

Fax No. : 0712 -6611217

Email Id : linkhouseltd@gmail.com

AUDITORS : M/s. Sanjay S. Agrawal & Co.
Chartered Accountants,
1st Floor, Sudama Bhawan,
Behind Sut Market,
Gandhibagh, Nagpur – 440 002. (M. S.)

BANKERS : 1) ORIENTAL BANK OF COMMERCE
2) AXIS BANK LTD.
3) ALLAHABAD BANK

**REGISTRAR AND
TRANSFER AGENT :** Intime Spectrum Registry Ltd.
C-13, Pannalal Silk Mills Compound,
LBS Marg, Bhandup (W),
Mumbai – 400 078. (M. S.)

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LINKHOUSE INDUSTRIES LIMITEDREGD. OFF.: 1ST FLOOR B, POONAM CHAMBERS,
BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR-440 013. (M.S.)**NOTICE OF TWENTY-SIXTH ANNUAL GENERAL MEETING**

To,

The Members & Auditors,

NOTICE is hereby given that the TWENTY-SIXTH Annual General Meeting of the Members of LINKHOUSE INDUSTRIES LIMITED, will be held on Friday, the 30th day of September 2011 at 02.00 P.M. at the Registered office of the Company at 1ST FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR-440 013 to transact the following business as Ordinary Business:

1. To receive, consider and adopt the audited Balance Sheet as at 31/03/2011, Profit & Loss Account for the year ended on that date and the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Ms. Archana D. Wani, who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint a Director in place of Mr. Ashok B. Purohit, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors in place of M/s. Sanjay S. Agrawal & Co., Chartered Accountants, Nagpur, who retire at the conclusion of the 26th Annual General Meeting and being eligible offers themselves for re-appointment and to fix their remuneration in consultation with them.

Place: Nagpur
Dated: 02.09.2011.By the order of Board
LINKHOUSE INDUSTRIES LTD.,

(CHAIRMAN)

NOTES:

1. THE BOOK CLOSURE FOR THE PURPOSE OF SHARE TRANSFERS SHALL COMMENCE FROM 27-09-2011 AND SHALL END ON 30-09-2011 (BOTH DAYS INCLUSIVE) AND NO RECORD DATE HAS BEEN DECLARED.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
3. A PROXY FORM IS ENCLOSED. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
4. COPIES OF THE ACCOUNTS AND REPORTS CITED IN ITEM NO.1 OF BUSINESS ARE ATTACHED HERewith. PLEASE BRING YOUR COPY OF THE SAME AT THE MEETING.

LINKHOUSE INDUSTRIES LIMITED

REGD. OFF.: 1ST FLOOR B, POONAM CHAMBERS,
BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR-440 013. (M.S.)

DIRECTORS' REPORT

Dear Members,

Your Board of Directors has the pleasure to present the Twenty Sixth Annual Report and the Audited Balance Sheet and the Profit & Loss Account of the Company for the year ended on 31st March 2011.

FINANCIAL RESULTS:

The Working Results of the Company are stated in the Profit & Loss Account of the Company, which are self-explanatory and do not calls for any further comments thereon.

DIVIDEND:

The Directors of your Company have not recommended payment of any Dividend for the financial year 2010-11 in order to strengthen the Reserves of the Company for the ongoing as well as for the forthcoming Projects of the Company.

OPERATIONS:

The Company is involved in the business of Development as well as Construction of Commercial & Residential Complexes in the City of Nagpur and near about.

PERFORMANCE:

Overall performance of the Company for the period under review was satisfactory during the year ended on 31-03-2011, it needs to be performed better in the current financial year which can be achieved by reducing the expenditure to the requisite extent & also by timely completion of ongoing & new projects under way and so the Directors are hopeful of better performance of the Company in the current financial year.

DIRECTORS:

Ms. Archana D. Wani & Mr. Ashok B. Purohit, Directors are due to retire by rotation and being eligible for re-appointment have offered them-selves for re-appointment. The Board proposes them for re-appointment as Directors liable to retire by rotation at the forthcoming Twenty Sixth Annual General Meeting of the Company.

Except this there has been no change in the Composition of Board of Directors of the Company.

PARTICULARS OF EMPLOYEES:

During the year under review, there were no employees drawing remuneration in excess of the prescribed limits and whose particulars need be given under Section 217 (2A) of The Companies Act, 1956 read with The Companies (Particulars of Employees) Rules, 1975, as amended.

a) CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

The Company does not use any technology or energy for its existing business except for the electricity used in offices and at sites of the Company, which is not a significant part of the construction cost, hence it is not practicable to furnish the information in this connection.

b) FOREIGN EXCHANGE EARNINGS & OUTGO: NIL.**c) POLLUTION CONTROL MEASURES:**

The Company's business does not involve any emission of pollutants and therefore, no special pollution control measures are called for. However, special attention is being paid to maintain healthy and hygienic condition to make the services customer friendly & also for the betterment of the employee of the Company.

DEPOSITS:

The Company has not accepted any deposits from the public, which attracts the provisions of Section 58A and 58AA of the Companies Act, 1956 and the rules made there-under during the year under review.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors confirm:

- (i) That in the preparation of the Annual Accounts for the financial year ended 31/03/2011 the applicable Accounting Standards have been followed along-with proper explanation relating to material departures therefrom;
- (ii) That the Directors had selected such Accounting Policies and applied them consistently and made Judgments and estimates that are reasonable and prudent so as to give a true and fare view of the state of affairs of the Company at the end of the financial year and of the PROFIT of the Company for the year under review;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) That the Directors have prepared the Annual Accounts for the Financial Year ended 31/03/2011 on a 'Going Concern' basis.

AUDITOR'S REPORT:

Observations made in the Auditor's Report are self-explanatory and therefore, do not call for any further comments u/s.217 (3) of the Companies Act, 1956.

AUDITORS:

The Auditors, M/s. Sanjay S. Agrawal & Co., Chartered Accountants, Nagpur, hold office till the conclusion of the ensuing Twenty-Sixth Annual General Meeting and are recommended for re-appointment. They have given their consent to continue to act as Auditors of the Company for the current financial year also, if re-appointed.

ACKNOWLEDGMENT:

Directors wish to place on record their thanks and gratitude to:

- i) The Central and State Government as well as their respective Departments and Development Authorities connected with the business of the company and the Bankers to the Company.
- ii) The Members and suppliers/contractors for the trust and confidence reposed and to the Customers for their valued patronage.
- iii) The Board also takes this opportunity to express their sincere appreciation for the efforts put in by the officers and employees at all levels in achieving the results and hopes that they would continue their sincere and dedicated endeavor towards attainment of better working results during the current year.

Regd. Office:
1ST Floor B, Poonam Chambers,
Byramji Town, Chhindwara Road,
Nagpur – 440 013. (M. S.)

For and behalf of the Board

(CHAIRMAN)

Dated: 02.09.2011.

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY

The basic philosophy of Corporate Governance in the Company is to achieve business excellence and enhance shareholders value, keeping in view the interest of its various stakeholders by short and long-term actions.

2. BOARD OF DIRECTORS

As per Listing Agreement, the Board should have an optimum combination of executive and non-executive Directors with not less than 50% of the Board consisting of non-executive Directors. In case of a non-executive Chairman, at least one-third of the Board should consist of Independent Directors and in the case of an Executive Chairman; at least half of the Board should be Independent Directors.

The Composition of the Board of Directors and related information as on 31st March 2011 is as follows:

Sr. No.	Name of Directors	Category– Executive/Non-Executive/ Independent Director	No. of Board Meetings Attended	Last AGM Attended Yes/No	Director ship in other Companies	No. of other Board Committee of which Member /Chairman
1.	Mr. Nandkumar K. Harchandani	Executive Director	18	Yes	14	NIL
2.	Ms. Archana D. Wani	Non - Executive & Independent Director	20	Yes	13	03
3.	Mr. Ashok B. Purohit	Non-Executive & Independent Director	14	Yes	01	03
4.	Mr. Anilkumar N. Harchandani	Non-Executive & Professional Director	03	No	05	NIL

The Chairman of the Board of the Company is an Executive Director. The Board of Directors of the Company consists of three Directors, i.e. one Non-Executive Independent Director, one Executive Director and one Executive & Independent Director as on 31st March, 2011. During the year, 20 Meetings of the Board of Directors of the Company were held on 02.04.2010, 22.04.2010, 31.05.2010, 05.06.2010, 30.06.2010, 13.07.2010, 22.07.2010, 31.07.2010, 31.08.2010, 02.09.2010, 21.09.2010, 30.09.2010, 06.10.2010, 31.10.2010, 23.11.2010, 06.12.2010, 31.01.2011, 26.02.2011, 30.03.2011 & 31.03.2011.

3. COMMITTEES OF THE BOARD:

A. Audit Committee

The Audit Committee comprises of two members, both of whom are Non-Executive and Independent Directors. The Chairman of the Committee is Mr. Ashok B. Purohit, with Ms. Archana D. Wani as member.

Name of Directors (1)	No. of Meetings (2)	Meetings Attended (3)
Mr. Ashok B. Purohit	3	3
Ms. Archana D. Wani	3	3

Terms of Reference of Audit Committee

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending the appointment and removal of external Auditors, fixation of audit fee and also approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the Board.
- d. Reviewing with the management, external and internal auditors, the adequacy of internal control system.
- e. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- f. Discussion with internal auditors any significant findings and follow up thereon.
- g. Reviewing the findings of any internal

B. REMUNERATION COMMITTEE

The Remuneration Committee comprises of two members, both of whom are Non-Executive and Independent Directors. The Chairman of the Committee is Mr. Ashok B. Purohit, with Ms. Archana D. Wani as member.

Name of Directors (1)	No. Of Meetings (2)	Meetings Attended (3)
Mr. Ashok B. Purohit	2	2
Ms. Archana D. Wani	2	2

Terms of Reference of Remuneration Committee

- a) Remuneration payable to Executive Directors were considered and approved by the Remuneration Committee not to exceed the below stated amounts for the financial year 2009-10, but it can be less than as follows:
 1. Mr. Nandkumar K. Harchandani Rs.5,00,000/- p.a.
 2. Ms. Archana D. Wani Rs.5,00,000/- p.a.
- b) Review of the Remuneration payable to the above Executive Directors and other Members of the Management shall also be considered and approved from time to time.

C. SHAREHOLDERS' COMMITTEE

The Shareholders' Committee comprises of two members, both of whom are Non-Executive and Independent Directors. The Chairman of the Committee is Mr. Ashok B. Purohit, with Ms. Archana D. Wani as member.

Name of Directors (1)	No. of Meetings (2)	Meetings Attended (3)
Mr. Ashok B. Purohit	3	3
Ms. Archana D. Wani	3	3

This Committee looks into the Grievances received from the Shareholders and the concerned Depository Participants promptly and takes stock of any complaints or a query raised from all concerned every fortnightly and resolves the same promptly.

GENERAL BODY MEETINGS:

Date & Venue of Previous General Meetings			
Sr. No.	Nature of Meeting	Date & Time	Venue
1.	Twenty-Fifth Annual General Meeting	30th day of September 2010 At 02.00 p.m.	1st Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur – 440 013. (M. S.)
2.	Twenty-Fourth Annual General Meeting	29th day of September 2009 At 02.00 p.m.	7th Floor, Poonam Plaza, Palm Road, Civil Lines, NAGPUR – 440 001. (M. S.)
3.	Twenty-Third Annual General Meeting	29th day of September 2008 At 02.00 p.m.	7th Floor, Poonam Plaza, Palm Road, Civil Lines, NAGPUR – 440 001. (M. S.)

REGISTRAR AND TRANSFER AGENT:

The Company is availing the services of Registrar and Share Transfer Agent from M/S. INTIME SPECTRUM REGISTRY LTD., having their office at C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai – 400 078. (M. S.)

Listing of Securities:

Name of Stock Exchange: **BOMBAY STOCK EXCHANGE LTD.**,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

THE SHAREHOLDING PATTERN AS ON 31ST MARCH, 2011 IS AS BELOW:

Sr No.	Category	No. Of Shares held	% Shareholding
1	Promoter	6,04,32,470	60.92
2	Private Corporate Bodies	20,321,916	20.49
3	Indian Public & Others	18,445,614	18.59
Total		9,92,00,000	100.00

DEMATERIALIZATION OF SHARES AND LIQUIDITY:

As on 31st March, 2011, 99.54% of the Company's total Equity Shares representing 9,87,43,200 shares were held in dematerialized form and the balance 0.46% representing 4,56,800 were in physical form.

Place: Nagpur
Dated: 02.09.2011.

By the order of Board
LINKHOUSE INDUSTRIES LTD.,

(CHAIRMAN)

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Shareholders,
LINKHOUSE INDUSTRIES LIMITED,

Dear Sirs,

The Compliance of conditions of Corporate Governance is responsibility of the Management. Our examination was limited to the procedure and implementation thereof, adopted by Linkhouse Industries Limited for ensuring the compliance of the conditions of the financial statements of Linkhouse Industries Limited.

On the basis of our review and according to the information and explanation given to us and representation made to us by the management, we state that to the best of our knowledge and belief, the Company has complied with, in all material respects with the conditions of Corporate Governance stipulated in Clause 49 of the Listing Agreement of the Stock Exchanges.

Place: Nagpur
Date: 02/09/2011

For M/s. Sanjay S. Agrawal & Co.,
Chartered Accountants, Nagpur,

Dhiraj M. Moryani
Partner
M. No. : 129877

AUDITORS REPORT

**To The Members of
M/S. LINKHOUSE INDUSTRIES LIMITED.**

Report on the accounts for the year ended on 31st March, 2011 in compliance with Section 227 (2) of the companies Act, 1956

1. We have audited the attached Balance Sheet of M/S. LINKHOUSE INDUSTRIES LIMITED., as at 31st MARCH, 2011 and it's Profit and Loss Account for the year ended on that date, annexed thereto. These financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors Report), order 2003 as Amended by Companies (Auditors Report) Order, 2004 issued by the Central Government of India in terms of Sub-section (4A) of the Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in para 4 and 5 of the said order.
4. **Further to our comments in the Annexure referred to above, we report that:**
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
 - b) In our opinion, proper Books of Accounts as required by law have been kept by the Company, so far as appears from the examination of such Books;
 - c) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the Books of Accounts of the Company;
 - d) In our opinion the Balance Sheet and the Profit & Loss Account dealt with by this report comply with Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956.
 - e) On the basis of written representations received from the Directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31st March, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said statements of Accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - l) In the case of the Balance Sheet, of the State of affairs of the Company as on 31st March, 2011 and

Place: Nagpur
Date: 31/05/2011

FOR M/S. SANJAY S. AGRAWAL & CO.,
CHARTERED ACCOUNTANTS

Dhiraj M. Moryani
Partner
M. No.: 129877

ANNEXURE TO AUDITOR'S REPORT

(As referred to in Paragraph 1 of our report of Even Date)

- (i) a) The company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) The management has physically verified all its fixed assets at reasonable intervals and no material discrepancies were noticed on such physical verification.
c) There was no substantial disposal of fixed assets during the year.
- (ii) a) As per the information furnished, the management at reasonable intervals during the year has physically verified the inventories.
b) In our opinion and according to the information and explanations given to us, procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
c) In our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account.
- (iii) In our opinion and according to the information and explanations given to us, the company has granted interest free unsecured loans to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. The terms and conditions in the said respect are not prima-facie prejudicial to the interest of the Company.
- (iv) In our opinion and according to the information and explanation given to us, there are generally adequate internal control procedures commensurate with the size of the company and the nature of its business for purchase of inventory and or fixed assets and for the sale of goods. During the course of our audit no major weakness has been noticed in these internal controls.
- (v) a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered in the register maintained under section 301 of the Companies Act, 1956 have been so entered.
b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the Register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year, have been made at prices which are reasonable, having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposit from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- (vii) As per the information and explanation given to us, the Company has an internal audit system commensurate to the size of the Company and the nature of its business.
- (viii) The Central Government has not prescribed maintenance of Cost Records under Section 209(1) (d) of the Companies Act, 1956 in respect of the Company's product.
- (ix) a) According to the information and explanation given to us and the records examined by us, the company is regular in depositing undisputed statutory dues including Employees State Insurance, Income Tax, Service Tax and any other statutory dues wherever applicable with the appropriate authorities. According to the information and explanation given to us, no undisputed arrears of statutory dues were outstanding as at 31st March, 2011 for a period of more than six months from the date they became payable.

- b) According to the records of the Company there are no statutory dues, which are outstanding on account of any dispute at the end of the year.
- (x) The Company does not have accumulated losses at the end of the financial year and has not incurred cash losses in the current or in the immediately preceding financial year.
- (xi) According to the records of the Company examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to any Financial Institution, Bank and the Company does not have any borrowing by way of debentures.
- (xii) The company has not granted any loans and advances on the basis of security by way of pledge of Shares, Debentures and other Securities.
- (xiii) The provisions of any special statute applicable to chit funds/ nidhi/ mutual benefits funds/ society do not apply to the company.
- (xiv) In our opinion, the Company is not a dealer or trader in Shares, Securities, Debentures and other Investments.
- (xv) According to the information and explanations given to us by the management, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions.
- (xvi) The Company is regular in re-payment of Principal amount of term loan and interest due thereon.
- (xvii) According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- (xviii) The Company has not made any allotment of equity Share on preferential basis to body corporate.
- (xix) The Company has not issued any debentures.
- (xx) The Company has not raised any money by public issues during the year.
- (xxi) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

PLACE: NAGPUR
DATE: 31/05/2011.

For M/s. Sanjay S. Agrawal & Co.,
Chartered Accountants

DHIRAJ M. MORYANI
PARTNER
M. No.: 129877

LINKHOUSE INDUSTRIES LIMITED, NAGPUR. BALANCE SHEET AS AT 31ST MARCH, 2011.

PARTICULARS	SCH (RS.)	AMOUNT (RS.)	AS AT 31.03.2011	AMOUNT (RS.)	AS AT 31.03.2010
I. SOURCES OF FUNDS :					
1. SHAREHOLDERS FUNDS					
a) SHARE CAPITAL	1	99,200,000.00		99,200,000.00	
b) RESERVE & SURPLUS	2	71,009,313.56		66,510,145.10	
			170,209,313.56		165,710,145.10
2. LOAN FUNDS					
a) SECURED LOANS	3	103,042,478.40		54,568,249.00	
b) UNSECURED LOANS	4	169,557,615.57		79,823,599.57	
			272,600,093.97		134,391,848.57
TOTAL Rs. :			442,809,407.53		300,101,993.67
II. APPLICATION OF FUNDS :					
1. FIXED ASSETS					
GROSS BLOCK	5	31,091,957.44		30,799,719.22	
LESS : DEPRECIATION	*	18,216,789.32		17,084,471.12	
NET BLOCK			12,875,168.12		13,715,248.10
2. INVESTMENTS					
	6		26,631,775.87		124,719,301.76
3. CURRENT ASSETS, LOANS & ADVANCES					
a) CAPITAL WORK INPROGRESS	7	121,291,248.25		4,258,611.17	
b) SUNDRY DEBTORS	8	40,387,853.24		14,598,395.24	
c) CASH & BANK BALANCES	9	1,167,315.93		239,675.52	
d) LOANS & ADVANCES	10	297,763,766.61		207,000,125.34	
		460,610,184.03		226,096,807.27	
LESS : CURRENT LIABILITIES & PROVISIONS					
a) CURRENT LIABILITIES	11	57,306,320.49		64,428,363.46	
b) PROVISIONS	12	1,400.00		1,000.00	
NET CURRENT ASSETS			403,302,463.54		161,667,443.81
NOTES TO ACCOUNTS AND ACCOUNTING POLICES	21				
TOTAL Rs. :			442,809,407.53		300,101,993.67

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S. SANJAY S. AGRAWAL & CO.,
CHARTERED ACCOUNTANTS

DHIRAJ M. MORYANI
PATNER

M. No.: 129877
PLACE : NAGPUR
DATE : 31/05/2011.

FOR LINK HOUSE INDUSTRIES LTD.,

NANDKUMAR K. HARCHANDANI
C.M.D

ARCHANA D. WANI
DIRECTOR

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2011

PARTICULARS	SCH	AMOUNT (RS.)	AS AT 31.03.2011	AMOUNT (RS.)	AS AT 31.03.2010.
I. INCOME :					
SALES	13	74,502,774.50		119,051,744.00	
TOTAL SALES		74,502,774.50		119,051,744.00	
OTHER INCOME	14	9,090,499.97		7,672,720.79	
			83,593,274.47		126,724,464.79
			83,593,274.47		126,724,464.79
II. EXPENDITURE :					
COST OF SALE	15	62,145,015.79		110,221,192.50	
EMPLOYEES REMUNERATION & BENEFITS	16	1,405,227.00		1,107,556.00	
ADMINISTRATIVE & OTHER EXPENSES	17	5,526,995.02		5,570,945.46	
FINANCIAL CHARGES	18	7,459,185.00		1,722,239.66	
DEPRECIATION	5	1,132,318.32		1,427,036.00	
			77,668,741.01		120,048,969.62
PROFIT BEFORE TAX :			5,924,533.46		6,675,495.17
Add : W/back of Deferred Tax Liability			0		0
LESS : PROVISION FOR TAXATION			1,400.00		1,000.00
LESS : PROVISION FOR DEFERRED TAX			0		0
PROFIT AFTER TAX :			5,923,133.46		6,674,495.17
ADD : BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR			62,131,480.17		55,456,985.00
			68,054,613.63		62,131,480.17
LESS : APPROPRIATIONS			0		0
BALANCE OF PROFIT CARRIED TO BALANCE SHEET			68,054,613.63		62,131,480.17

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S. SANJAY S. AGRAWAL & CO.,
CHARTERED ACCOUNTANTS

DHIRAJ M. MORYANI
PATNER
M. No.: 129877

PLACE : NAGPUR
DATE : 31/05/2011.

FOR LINK HOUSE INDUSTRIES LTD.,

NANDKUMAR K. HARCHANDANI
C.M.D.

ARCHANA D. WANI
DIRECTOR

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2011.

	PARTICULARS	31 ST MARCH 2011 RS.	31 ST MARCH 2010 RS.
A.	Cash Flow from Operating Activities:		
	Net Profit before Tax & Extra Ordinary Items:	5,924,533.46	6,675,495.17
	Adjusted for Depreciation	1,132,318.32	1,427,036.00
	Interest Paid	7,459,185.00	1,722,239.66
	Interest Received	(4,529,004.00)	(2,544,328.00)
	Preliminary Expenses Written Off	0.00	0.00
	Operating Profit before working Capital Changes	9,987,032.78	7,280,442.83
	(increase) / Decrease In Inventories	(1,17,032,637.08)	(4,258,611.00)
	(increase) / Decrease In Trade & Other Receivables	(25,789,458.00)	(2,074,412.00)
	(increase) / Decrease In Loan & Advance	(90,763,641.27)	35845153.00
	Increase / (decrease) In Trade & Other Payable	(7,122,042.97)	108,668.48
	Cash Generated from Operations	(230,720,746.54)	36,901,241.31
	Interest Paid	(7,459,185.00)	(1,722,239.67)
	Direct Taxes (Including Previous year adjust.)	(1,424,965.12)	(2,320.00)
	Net Cash Flow from Operating Activities (A)	(239,604,896.66)	35,176,681.64
B)	Cash Flow from Investing Activities		
	Addition in Fixed Assets	(292,238.22)	(799,963.00)
	Interest Received	4,529,004.00	2,544,328.00
	Increase in Investment	0.00	(3,037,205.00)
	Sale of Investment	98,087,525.89	0.00
	Net Cash from investing Activities (B)	102,324,291.67	(1,292,840.00)
C)	Cash Flow from Financing Activities		
	Proceeds from Long term & other borrowings	138,208,245.40	(30,254,174.27)
	Proceeds from issue if shares	0.00	0.00
		0.00	0.00
	Net Cash from Financing Activities	138,208,245.40	(30,254,174.27)
	Increase & decrease in cash & cash equivalent (A+B+C)	927,640.41	102,981.64
	Cash & Cash Equivalent Opening Balance	239,675.52	136,693.88
	Cash & Cash Equivalent Closing Balance	1,167,315.93	239,675.52

NOTES:

1. The above statement has been prepared following the Indirect Method.
2. Increase in Fixed Assets are stated inclusive of movements of Capital work in progress (Multiplex).
3. Proceeds from long term and other borrowings are shown net of repayments.
4. Cash and Cash Equivalents represent Cash and Bank Balances only.0.00
5. Figures for the previous year have been re-arranged and re-grouped wherever necessary to conform to current year's classification.

As per our report of even date attached,
FOR M/S. SANJAY S. AGRAWAL & CO.,
CHARTERED ACCOUNTANTS

DHIRAJ M. MORYANI
PATNER
M. No.: 129877

PLACE : NAGPUR
DATE : 31/05/2011.

FOR LINK HOUSE INDUSTRIES LTD.,

NANDKUMAR K. HARCHANDANI
C.M.D.

ARCHANA D. WANI
DIRECTOR

LINKHOUSE INDUSTRIES LIMITED, NAGPUR.
SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON 31-03-2011

PARTICULARS	AS AT 31.03.2011	AS AT 31.03.2010
<u>SCHEDULE - 1</u>		
<u>SHARE CAPITAL :</u>		
a) AUTHORISED SHARE CAPITAL		
100000000 Equity Shares OF Re.1/- each	100,000,000.00	100,000,000.00
b) ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL		
99200000 Equity Shares of Re.1/- each fully paid	99,200,000.00	99,200,000.00
TOTAL Rs.	99,200,000.00	99,200,000.00
<u>SCHEDULE - 2</u>		
<u>RESERVES & SURPLUS</u>		
I] GENERAL RESERVE	8,432,000.00	8,432,000.00
Add : During the year	0.00	0.00
Less : Trf. to Reserves & Surplus	0.00	0.00
TOTAL Rs.	8,432,000.00	8,432,000.00
<u>II] PROFIT & LOSS ACCOUNT</u>		
BALANCE AS PER LAST BALANCE SHEET	24,739,803.00	24,739,803.00
Less : Trf. To General Reserve	0.00	0.00
Add : Trf. from General Reserve	0.00	0.00
	24,739,803.00	24,739,803.00
Opening Balance	58,078,145.10	54,931,334.93
Add : Profit during the year	5,923,133.46	6,674,495.17
Add : Previous year adjustment	1,000.00	0.00
Less: Previous year adjustment	1,424,965.00	3,527,685.00
TOTAL Rs.	62,577,313.56	58,078,145.10
GRAND TOTAL Rs.	71,009,313.56	66,510,145.10
<u>SCHEDULE - 3</u>		
<u>SECURED LOANS</u>		
Allahabad Bank C/C Limit	94,448,500.40	43,427,427.00
OBC Term Loan A/C	5,198,228.00	8,240,072.00
LIC Keyaman Inc. Loan	3,395,750.00	2,900,750.00
TOTAL Rs.	103,042,478.40	54,568,249.00
<u>SCHEDULE - 4</u>		
<u>UNSECURED LOANS</u>		
LOAN FROM BODIES CORPORATE (A)	144,852,387.86	55,491,823.86
TOTAL (A) Rs.	144,852,387.86	55,491,823.86
FROM DIRECTORS & ASSOCIATE (B)	24,355,227.71	23,981,775.71
TOTAL (B)	24,355,227.71	23,981,775.71
TOTAL (A+B)	169,207,615.57	79,473,599.57
FROM OTHERS (C)	350,000.00	2,350,000.00
TOTAL (C)	350,000.00	2,350,000.00
TOTAL (A+B+C)	169,557,615.57	79,823,599.57

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
DEPRECIATION CHART AS PER COMPANIES ACT, 1956
FOR THE PERIOD ENDED ON 31ST MARCH, 2011

SCHEDULE - 5 FIXED ASSETS

S. NO	PARTICULARS	RATE OF DEP. (%)	GROSS BLOCK		DEPRECIATION			NET BLOCK		
			COST AS ON 01.04.2010	ADDITIONS DURING THE YEAR	COST AS ON 31.03.2011	DEP. UPTO 01.04.2010	DEP. FOR THE YEAR	DEP. UPTO 31.03.2011	W. D. V. ASAT 31.03.2011	W. D. V. ASAT 31.03.2010.
1	2	3	4	5	6	7	8	9	10	11
	AGRO DIVISION ASSETS:									
1	FREE HOLD AGRL. LAND	-	6,245,013	-	6,245,013	-	-	-	6,245,013	6,245,013
2	BORWELL - KAL - FARM	-	220,000	-	220,000	-	-	-	220,000	220,000
3	AGRICULTURAL EQUIP.	7.42	135,455	27,801	163,256	63,385	12,114	75,499	87,757	72,070
4	AGRL. LAND DEV. EXP.	-	-	-	-	-	-	-	-	-
5	CATTLES/LIVE STOCK	-	27,710	-	27,710	-	-	-	27,710	27,710
6	FURNITURE & FIXTURES	6.33	94,355	-	94,355	22,584	5,973	28,556	65,798	71,771
7	GRASS CUTTING MACHINE	6.33	24,519	-	24,519	1,552	1,552	3,104	21,415	22,967
	OTHER ASSETS:									
8	SHOP AT POONAM CHAMBERS	1.63	503	-	503	503	-	503	-	-
9	OFFICE PREMISES	1.63	1,200,000	-	1,200,000	332,959	19,561	352,520	847,481	867,041
10	COMPUTERS NEW	16.21	24,101	-	24,101	3,907	3,907	7,814	16,287	20,194
11	COMPUTERS OLD	16.21	220,834	-	220,834	220,834	-	220,834	-	-
12	EQUIPEMENTS	7.42	3,385,156	2,750	3,387,906	3,243,527	141,731	3,385,258	2,648	141,629
13	PLANT & MACHINERY	4.75	5,281,647	223,272	5,504,919	1,177,852	259,617	1,437,469	4,067,450	4,103,794
14	VEHICLES	9.50	5,508,940	5,875	5,514,815	5,196,319	313,180	5,509,499	5,316.88	312,622
15	FURNITURE & FIXTURES	6.33	2,685,389	-	2,685,389	1,759,123	169,985	1,929,109	756,281	926,266
16	AIR CONDITIONER	4.75	551,424	-	551,424	188,185	26,193	214,377	337,047	363,239
17	MOBILE HANDSET	7.07	225,685	32,540	258,225	65,508	17,751	83,259	174,966	160,177
18	CENTERING MATERIAL	3.34	4,968,989	-	4,968,989	4,808,233	160,756	4,968,989	-	160,756
	TOTAL	-	30,799,719	292,238	31,091,957	17,084,471	1,132,318	18,216,789	12,875,168	13,715,248

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON 31-03-2011.

PARTICULARS	AS AT 31.03.2011	AS AT 31.03.2010
<u>SCHEDULE - 6</u>		
<u>INVESTMENTS (AT COST) :</u>		
(A) In Shares	631,200.00	631,200.00
Total (A)	631,200.00	631,200.00
<u>Fixed Deposit (Assets):</u>		
(B) In National Saving Certificates	1,777,460.00	1,643,440.00
Total (B)	1,777,460.00	1,643,440.00
(C) In FDRs, Post Office etc.	19,976,825.87	108,139.00
Total (C)	19,976,825.87	108,139.00
(D) In Business	265,300.00	263,300.00
Total (D)	265,300.00	263,300.00
(E) In Property	3,900,000.00	122,073,222.76
Total (E)	3,900,000.00	122,073,222.76
(F) In Other Investments:	80,990.00	0.00
Total (F)	80,990.00	0.00
TOTAL(A to F)	26,631,775.87	124,719,301.76
<u>SCHEDULE - 7</u>		
<u>CAPITAL WORK IN PROGRESS:</u>		
Work in Progress & Stock of Building Materials (Taken As Verified By Directors & Valued At Cost)	121,291,248.25	4258611.17
TOTAL Rs.	121,291,248.25	4,258,611.17
<u>SCHEDULE - 8</u>		
<u>SUNDRY DEBTORS</u>		
TOTAL Rs.	40,387,853.24	14,598,395.24
<u>SCHEDULE - 9</u>		
<u>CASH & BANK BALANCES</u>		
TOTAL Rs.	1,167,315.93	239,675.52
<u>SCHEDULE - 10</u>		
<u>LOANS, ADVANCES & DEPOSITS :</u>		
TOTAL Rs.	297,763,766.61	207,000,125.34
<u>SCHEDULE - 11</u>		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
TOTAL Rs.	57,306,320.49	64,428,363.46
<u>SCHEDULE - 12</u>		
<u>PROVISIONS Provision For Tax</u>		
TOTAL Rs.	1,400.00	1,000.00

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON 31-03-2011.

PARTICULARS		AS AT 31.03.2011	AS AT 31.03.2010
SCHEDULE - 13			
SALES		74,502,774.50	119,051,744.00
	TOTAL Rs.	74,502,774.50	119,051,744.00
SCHEDULE - 14			
OTHER INCOME		9,090,499.97	7,672,720.79
	TOTAL Rs.	9,090,499.97	7,672,720.79
SCHEDULE - 15			
COST OF SALES			
Cost Of Construction		61,018,603.79	108,590,842.00
Agricultural Expenses		1,126,412.00	1,630,350.50
	TOTAL Rs.	62,145,015.79	110,221,192.50
SCHEDULE - 16			
EMPLOYEES REMUNERATIONS AND BENEFITS		1,405,227.00	1,107,556.00
	TOTAL Rs.	1,405,227.00	1,107,556.00
SCHEDULE - 17			
ADMINISTRATIVE & OTHER EXPENSES		5,526,995.02	5,570,945.46
	TOTAL Rs.	5,526,995.02	5,570,945.46
SCHEDULE - 18			
ADMINISTRATIVE & OTHER EXPENSES		7,459,185.00	1,722,239.66
	TOTAL Rs.	7,459,185.00	1,722,239.66

LINKHOUSE INDUSTRIES LIMITED.**SCHEDULE FORMING PART OF BALANCE SHEET & PROFIT & LOSS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011****SIGNIFICANT ACCOUNTING POLICIES & NOTES OF ACCOUNTS :****A. SIGNIFICANT ACCOUNTING POLICIES :****1. BASIS OF PREPARATION:**

The Financial Statements are prepared under the historical cost convention in accordance with generally accepted Accounting Principles (GAAP) and materially comply with the Mandatory Accounting Standards issued by the Institute of Chartered Accountants Of India and the provisions of the Companies Act, 1956. All Income & Expenditure having a material bearing on the Financial Statements are recognized on Accrual basis.

2. USE OF ESTIMATES:

The preparation of Financial Statement in conformity with GAAP requires management to make estimates and assumption that affect the reported amount of Assets & Liabilities, disclosure of Contingent Liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting period. The actual results could differ from these estimates.

3. VALUATION OF FIXED ASSETS:

Fixed Assets are stated at the cost of acquisition or Construction less Depreciation provided there on.

4. DEPRECIATION:

i) Depreciation on Fixed Assets is provided on Straight Line Method at the rates as prescribed by Schedule XIV of The Companies Act, 1956.

ii) Depreciation is charged on pro-rata basis for assets Purchased / Sold during the year.

iii) Land (whether freehold or leasehold) is not depreciated.

5. BORROWING COSTS:

Borrowing costs that are directly attributable to the production of qualifying assets (I.e. Commercial Complexes) are capitalized, while the other borrowing costs are capitalized to capital work in progress.

6. INVESTMENTS:

The long-term Investments are stated at cost. Temporary decline in the value of investment (if any) is not recognized

7. VALUATION OF INVENTORIES:

i) Closing stock are as valued, taken and certified by the directors.

ii) Stores, Spares, Building Materials, Loose Tools are valued at cost.

iii) Raw Materials are valued at cost.

iv) Project Work in Progress is valued at cost plus estimated Profit on the basis of completion of work.

8. REVENUE RECOGNITION:

Revenue from business is recognized on the basis of percentage of work completed.

9. PERSONAL EXPENSES:

Directors has certified that no personal expenses have been charged in the accounts during the year.

B. NOTES TO ACCOUNTS:

1. As per the information and explanation provided by the management, the Company has no contingent liability.
2. Estimated amount of contracts remaining to be executed on capital accounts not provided for - NIL (P.Y. - NIL)
3. In the opinion of the Board current assets, loans & advances are approximately of the value stated, if realized in the ordinary course of business. Confirmation of balances in respects of the deposits and advances, sundry creditors, sundry debtors and other payables etc. were not available for verification at the time of audit.

4. MANAGERIAL REMUNERATION:

- | | |
|---------------------------------|--------------------|
| 1. Mr. Nandkumar K. Harchandani | Rs.5,00,000/- p.a. |
| 2. Ms. Archana D. Wani | Rs.5,00,000/- p.a. |

5. SEGMENT REPORTING

The Company serves to only one segment i.e. Development and Construction of various Structures, which is governed by the same set of risk and returns.

6. RELATED PARTY DISCLOSURE:

Related party Disclosures have been made as applicable in the Tax Audit Report & Annexures thereto.

7. EARNING PER SHARE (EPS)

Divisible Profit for the year 2010 - 2011 :	Rs.59,23,133/-.
No. of Equity Shares :	9,92,00,000
Earning Per Share	Rs.0.06 per share.

8. In accordance with the provisions of AS-22 the deferred tax liability for the year under audit has not been made as per the provisions of AS-22 by ICAI.
9. Previous years figures are regrouped, reclassified and rearranged wherever required.

FOR M/S. SANJAY S. AGRAWAL & CO.,
CHARTERED ACCOUNTANTS

Dhiraj M. Moryani
Partner
M. No.: 129877

PLACE: NAGPUR.
DATE: 31/05/2011.

By the order of Board
LINKHOUSE INDUSTRIES LTD.,

(CHAIRMAN)

BALANCE SHEET ABSTRACT FOR THE YEAR ENDED ON 31/03/2010.

Information Pursuant to Notification No. GSR 388 (E) dated 15/05/1995 published in the official Gazette of India by the Ministry of Law, Justice and Company Affairs under section 641 (1).

I. Registration Details

Registration No. 037214

State Code 11

Balance Sheet Date 31/03/11
Date Month Year

II. Capital raised during the Year (Amount in Rs. Thousand)

Public Issue
- - - - N I L - - -

Right Issue
- - - - N I L - - -

Bonus Issue
- - - - N I L - - -

Private Issue
- - - - N I L - - -

III. Position of Mobilization and Deployment of funds (Amount in Rs. Thousand)

Total Liabilities
- - - - 4 4 2 8 0 9

Total Assets
- - - - 4 4 2 8 0 9

Sources of Funds
Paid Up-Capital
- - - - - 9 9 2 0 0

Reserves & Surplus
- - - - - 7 1 0 0 9

Sources Loans
- - - - 1 0 3 0 4 2

Unsecured Loans
- - - - 1 6 9 5 5 8

Applications of Funds
Net Fixed Assets
- - - - - 1 2 8 7 5

Investments
- - - - - 2 6 6 3 2

Net Currents Assets
- - - - 4 0 3 3 0 2

Misc. Expenditure
- - - - - - - - - -

Accumulated Losses
- - - - N I L - - -

Right Issue
- - - - N I L - - -

IV. Performance of Company (Amount in Rs. Thousand)

Turnover
- - - - - 8 3 5 9 3

Total Expenditure
- - - - - 7 7 6 6 9

Profit/Loss Before Tax + -
+ - - - - - 5 9 2 5

Profit/Loss After Tax
- - - - - 5 9 2 3

Earning per Share Rs. Ps
- - - - - 0 . 0 6

Divided rate %
0 - 0

(Refer Note Below)

Note: Dividend is subject to approval of shareholders in Annual General Meeting.

Place: Nagpur
DATE: 31/05/2011.

FOR LINK HOUSE INDUSTRIES LIMITED.

DIRECTOR

LINKHOUSE INDUSTRIES LIMITED
REGD. OFF.: 1ST FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN,
CHHINDWARA ROAD, NAGPUR – 440 013.
26TH ANNUAL GENERAL MEETING
ATTENDANCE SLIP

Master Folio:	*	DP ID **	
No. Of Shares:		Client ID **	

I hereby record my presence at the TWENTY SIXTH Annual General Meeting of the Company at the registered office of the Company at 1ST FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR – 440 013 on Friday, the 30th day of September, 2011 at 2.00 p.m. or any adjournment thereof

I am a shareholder of the Company *

I am a Proxy/Authorized Representative of the shareholder(s)*

My name is _____

(Surname) (First Name) (Second Name)

* Please strike off any one, which is not applicable.

** Applicable for shareholders holding shares in electronic form.

- Note: 1) Shareholder/Proxy wishing to attend the meeting must bring the Attendance Slip at the meeting and hand over the same at the entrance duly signed.
 2) No gifts would be given to Shareholders for attending the AGM, as per SEBI instructions.

-----TEAR HERE-----

LINKHOUSE INDUSTRIES LIMITED
REGD. OFF.: 1ST FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN,
CHHINDWARA ROAD, NAGPUR – 440 013.
26TH ANNUAL GENERAL MEETING
PROXY

I / We

_____ of _____ in the district of _____ being a member /members of LINKHOUSE INDUSTRIES LIMITED hereby appoint _____ of _____ of failing him/her _____ as my /our proxy to attend and vote for me/us and on my/our behalf at the TWENTY-SIXTH ANNUAL GENERAL MEETING to be held on Friday, the 30th day of September, 2011 at 02.00 p.m. or at any adjournment thereof.

Master Folio:	*	DP ID **	
No. Of Shares:		Client ID **	

 (Signature)
 Signed this _____ day of _____ 2011.

** Applicable for shareholders holding shares in electronic form.

Affix a Re.
0.30 paisa
Revenue
Stamp

Note: The Proxy must be deposited at the Registered Office of the Company at 1ST Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur - 440 013 not less than 48 hours before the time for holding the Meetings.

