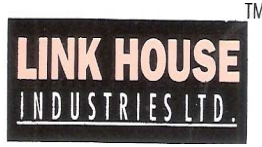


ANNUAL REPORT – 2012-13

LINKHOUSE INDUSTRIES LIMITED



## LINKHOUSE INDUSTRIES LIMITED

**BOARD OF DIRECTORS**

Mr. Nandkumar K. Harchandani  
Chairman-cum-Managing Director

Ms. Archana D. Wani  
Non-Executive & Independent Director

Mr. Ashok B. Purohit  
Non-Executive & Independent Director

Mr. Anil Nandkumar Harchandani  
Non-Executive & Professional Director

Registered Office	:	1st Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur - 440 013. (M. S.)
Phone No.	:	0712 6611216, 2592255
Fax No.	:	0712 6611217
Email Id	:	linkhouseltd@gmail.com
Auditors	:	M/s. Sanjay S. Agrawal & Co. Chartered Accountants, 1st Floor, Sainath Complex, Dr. Ambedkar Road, Near Kamal Chowk, Nagpur-440 017 (M. S.)
Bankers	:	1) Oriental Bank of Commerce  2) Axis Bank Ltd.  3) Allahabad Bank
Registrar	:	Linkintime India Pvt. Ltd. C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai - 400 078. (M. S.)

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To,  
The Members & Auditors,

**NOITCE OF TWENTY EIGHTH ANNUAL GENERAL MEETING**

NOTICE is hereby given that the TWENTY EIGHTH Annual General Meeting of the Members of LINKHOUSE INDUSTRIES LIMITED, will be held on Monday, the 30th day of September 2013 at 02:00 P.M. at the Registered office of the Company at 1<sup>ST</sup> Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur – 440 013, Maharashtra to transact the following businesses as Ordinary Businesses:

1. To receive, consider and adopt the audited Balance Sheet as at 31/03/2013, Statement of Profit & Loss for the year ended on that date and the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Anilkumar N. Harchandani who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Ashok B. Purohit who retires by rotation and being eligible offers himself for re-appointment.
4. To consider reappointment of Auditors in place of M/s. Sanjay S. Agrawal & Co., who retire at the conclusion of the meeting and being eligible offers themselves for re-appointment and to fix their remuneration in consultation with them.

Place: Nagpur  
Dated: 04-09-2013

By the order of Board  
Linkhouse Industries Ltd.  
Sd/-  
(CHAIRMAN)

**NOTES:**

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
3. A PROXY FORM IS ENCLOSED. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
4. COPIES OF THE ACCOUNTS AND REPORTS CITED IN ITEM NO.1 OF BUSINESS ARE ATTACHED HERewith. PLEASE BRING YOUR COPY OF THE SAME AT THE MEETING.

## **DIRECTORS REPORT**

To,  
The Members,  
**Linkhouse Industries Limited,**  
**Nagpur.**

The Directors have pleasure in presenting before the shareholders the twenty-eighth Annual Report on the working of the Company together with audited Accounts of the company for the year ended on 31<sup>st</sup> March, 2013.

### **Financial Results:**

The Financial results of the Company as disclosed in the accounts are self explanatory doesn't call for further comments.

### **Business Performance:**

The Business Performance of the Company as disclosed in the accounts is self explanatory doesn't call for further comments.

### **Transfer to Reserve:**

The Company has Profit of Rs. 26,60,961.64/-during the year and transferred the same to the General Reserve Account to strengthen the business of the Company .

### **Prospects:**

Your company is expected to maintain a reasonable rate of growth and your directors positively view the prospectus for the current year with confidence.

### **Dividend:**

The Directors of your Company have not recommended payment of any Dividend for the financial year 2012-13 in order to strengthen the Reserves of the Company for the ongoing as well as for the forthcoming Projects of the Company.

### **Subsidiary:**

The Company has no subsidiary.

### **Public Deposits:**

The Company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules framed there under.

### **Trade Relations:**

Your company continued to receive unstinted support and co-operation from its retailers, stockers and suppliers goods / services and all other association with it. Your board wishes to record its appreciation and your company would continue to build and maintain strong link with its business partners.

### **Directors:**

In accordance with the provisions of the Companies Act, 1956 and Article of Associations of the Company Mr. Anilkumar N. Harchandani & Mr. Ashok B. Purohit, retires by rotation and being eligible, offers themselves for reappointment. Except this there is no change among the directors.

### **Auditors:**

M/s Sanjay S. Agrawal & Co., Chartered Accountants, Nagpur, statutory auditors of the company, hold office until the conclusion of the ensuing annual general meeting. The auditors have offered their eligibility for re-appointment at the ensuing annual general meeting and the re-appointment, if made will be in Section 224 (1B) of the Companies Act, 1956. The notes presented in the auditor report are self explanatory and do not require any comments.

### **Auditor's Report:**

The notes on accounts referred to in the Auditors Report are self explanatory and therefore need no further comments.

**Director's Responsibility Statement:**

Pursuant to the requirements under section 217(2AA) of the Companies Act, 1956 with respect to Director's Responsibility Statement, it is hereby confirmed that:

- i). That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2013 the applicable accounting standards has been followed along with proper explanations relating to material departures.
- ii). The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year under review.
- iii). The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding assets of the Company and for preventing and detecting fraud and other irregularities.
- iv). The Company has prepared the annual accounts for the financial year ended on 31<sup>st</sup> March, 2013 on a going concern basis.
- v). That there had been no adverse remarks by the Auditors in their Audit report that need any explanation in terms of section 217(3) of the Companies Act, 1956.

**Particulars of employees:**

There was no employee who is drawing remuneration of Rs. 2 Lacs per months as required under Section 217(2A) of the Companies Act, 1956 read with Companies Rules, 1975 as amended. So particular of employees is NIL.

**Disclosure with Respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo:**

Pursuant to section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 the following information is provided:

**Conservation of Energy:**

The Company does not use any technology or energy for its existing business except for the electricity used in offices and at the sites of the company which is not a significant part of the construction cost, hence it is not practicable to furnish the information in this connection.

**Foreign Exchange Earnings & Outgo:**

- 1) Foreign exchange earnings: NIL
- 2) Foreign exchange outgo : NIL

**Pollution Control Measures:**

The Company's business does not involve any emission of pollutants and therefore, no special pollution control measures are called for. However, special attention is paid to maintain healthy and hygienic condition to make the services customer friendly.

**Statutory Disclosure:**

The state of affairs of the company have been undertaken in such a manner in the year under report which in the opinion of the Board is not harmful either to the business of the company or to the business of the group companies.

**Acknowledgement:**

The Directors would like to place on record their sincere appreciation for the continued co-operation, guidance, support and assistance provided during the year under report by various departments of Central and State Governments, companies banker, customers, suppliers of the company. The Directors also wish to thank all the employees for their support and co-operation in the growth of the company.

Date: 30/05/2013  
Place: Nagpur

FOR AND ON BEHALF OF THE BOARD  
Sd/-  
(NandKumar K. Harchandani)  
Chairman

**LINKHOUSE INDUSTRIES LIMITED**  
**REPORT ON CORPORATE GOVERNANCE**

**1. COMPANY'S PHILOSOPHY:**

The basic philosophy of Corporate Governance in the Company is to achieve business excellence and enhance shareholders value, keeping in view the interest of its various stakeholders by short and long-term actions.

**2. BOARD OF DIRECTORS:**

As per Listing Agreement, the Board should have an optimum combination of executive and non-executive Directors with not less than 50% of the Board consisting of non-executive Directors. In case of a non-executive Chairman, at least one-third of the Board should consist of Independent Directors and in the case of an executive Chairman; at least half of the Board should be Independent Directors.

The Composition of the Board of Directors and related information as on 31<sup>st</sup> March 2013 is as follows:

Name of Directors	Category – Executive/Non-Executive/Independent Director	No. of Board Meetings Attended	Last AGM Attended Yes/No	Directorship in other Public Companies	No. of other Board Committee of which Member/ Chairman
Mr. Nandkumar K. Harchandani	Executive Director	05	Yes	06	1
Ms. Archana D. Wani	Non-Executive & Independent Director	05	Yes	04	04
Mr. Ashok B. Purohit	Non-Executive & Independent Director	04	Yes	07	04
Mr. Anil Kumar N. Harchandani	Non-Executive & Professional Director	04	No.	02	Nil

The Chairman of the Board of the Company is an Executive Director. The Board of Directors of the Company consists of four Directors i.e. Two Non-Executive Independent Director, one Executive Director and one Non-executive & Professional Director as on 31<sup>st</sup> March, 2013.

The Board met 5 (five times) on the following dates during the financial year 2012-2013.

May 30, 2012                      August 09, 2012                      November 12, 2012  
February 14, 2013                      March 30, 2013

**3. COMMITTEES OF THE BOARD:****A. Audit Committee**

The Audit Committee comprises of two members, both of whom are Non-Executive and Independent Directors. The Chairman of the Committee is Ms. Archana D. Wani with Mr. Ashok B. Purohit as members.

Terms of Reference of Audit Committee

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

- b. Recommending the appointment and removal of external Auditors, fixation of audit fee and also approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the Board.
- d. Reviewing with the management, external and internal auditors, the adequacy of internal control system.
- e. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- f. Discussion with internal auditors any significant findings and follow up thereon.
- g. Reviewing the findings of any internal

Name of the Directors	No. Of Meetings	Meetings Attended
(1)	(2)	(3)
Mr. Ashok B. Purohit	3	3
Ms. Archana D. Wani	3	3

#### B. Remuneration Committee

The Remuneration Committee comprises of two members, both of whom are Non-Executive and Independent Directors. The Chairman of the Committee is Mr. Ashok B. Purohit with Ms. Archana D. Wani as members.

##### Terms of Reference of Remuneration Committee

- a) Remuneration payable to Executive Directors were considered and approved by the Remuneration Committee not to exceed the below stated amounts for the financial year 2012-13, but it can be less than as follows:
  - 1. Mr. Nandkumar N. Harchandani Nil
  - 2. Ms. Archana D. Wani Nil
- b) Review of the Remuneration payable to the above Executive Directors and other Members of the Management shall also be considered and approved from time to time.

Name of the Directors	No. Of Meetings	Meetings Attended
(1)	(2)	(3)
Mr. Ashok B. Purohit	2	2
Ms. Archana D. Wani	2	2

#### C. Shareholders' Committee

The Shareholders' Committee comprises of two members, both of whom are Non-Executive and Independent Directors. The Chairman of the Committee is Mr. Ashok B. Purohit with Ms. Archana D. Wani as members.

Name of the Directors	No. Of Meetings	Meetings Attended
(1)	(2)	(3)
Mr. Ashok B. Purohit	3	3
Ms. Archana D. Wani	3	3



This Committee looks into the Grievances received from the Shareholders and the concerned Depository Participants promptly and takes stock of any complaints or a query raised from all concerned every fortnightly and resolves the same promptly.

#### D. Management Committee

The Management Committee comprises of three members, two members are Non-Executive and Independent Directors and one is Executive Director. Mr. Nandkumar Harchandani is the Chairman and Ms. Archana D. Wani and Mr. Ashok Purohit are members of the committee.

Name of the Directors	No. Of Meetings	Meetings Attended
(1)	(2)	(3)
Mr. Ashok B. Purohit	5	5
Ms. Archana D. Wani	5	5

This Committee commences its meetings time to time for regular day to day business works of the company.

#### GENERAL BODY MEETINGS:

Date & Venue of Previous General Meetings		
Nature of Meeting	Date & Time	Venue
Twenty-Seventh Annual General Meeting	29 <sup>th</sup> day of September 2012 At 02:00 p.m.	1 <sup>st</sup> Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur – 440 013.
Twenty-Sixth Annual General Meeting	30 <sup>th</sup> day of September 2011 At 02:00 p.m.	1 <sup>st</sup> Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur – 440 013.
Twenty-Fifth Annual General Meeting	30 <sup>th</sup> day of September 2010 At 2:00 p.m.	1 <sup>st</sup> Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur – 440 013.

#### REGISTRAR AND TRANSFER AGENT:

The Company is availing the services of Registrar and Share Transfer Agent from M/S. LINK INTIME INDIA PRIVATE LIMITED, having here office at C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai – 400 078.

#### Listing of Securities:

Name of the Stock Exchanges

**The Stock Exchange Mumbai,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

#### THE SHAREHOLDING PATTERN AS ON 31<sup>ST</sup> MARCH, 2013 IS AS BELOW:

S. No	Category	No. Of Shares held	% Shareholding
1	Promoter	6,12,35,670	61.73
2	Private Corporate Bodies	2,11,97,542	21.37
3	Indian Public & Others	16,766,788	16.90
	<b>Total</b>	<b>9,92,00,000</b>	<b>100.00</b>

**DEMATERIALIZATION OF SHARES AND LIQUIDITY:**

As on 31<sup>st</sup> March, 2013, 99.54% of the Company's total Equity Shares representing 9,87,43,200 shares were held in dematerialized form and the balance 0.46% representing 4,56,800 were in physical form.

Place: Nagpur  
Dated: 30.09.2013.

By the order of Board  
LINKHOUSE INDUSTRIES LIMITED,  
Sd/-  
(CHAIRMAN)

**LINKHOUSE INDUSTRIES LIMITED****AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE**

To,  
The Shareholders,  
LINKHOUSE INDUSTRIES LTD.

Dear Sirs,

The Compliance of conditions of Corporate Governance is responsibility of the Management. Our examination was limited to the procedure and implementation thereof, adopted by Linkhouse Industries Limited for ensuring the compliance of the conditions of the financial statements of Linkhouse Industries Limited.

On the basis of our review and according to the information and explanation given to us and representation made to us by the management, we state that to the best of our knowledge and belief, the Company has complied in all material respects with the conditions of Corporate Governance stipulated in Clause 49 of the Listing Agreement of the Stock Exchanges.

Place: NAGPUR.  
Date: 30/09/2013.

For M/s. Sanjay S. Agrawal & Co.,  
Chartered Accountants, Nagpur,  
Sd/-  
Dhiraj M. Moryani  
Partner  
M. No.: 129877.

**INDEPENDENT AUDITOR'S REPORT****To the Members of LINK HOUSE INDUSTRIES LIMITED****Report on the Financial Statements**

We have audited the accompanying financial statements of Linkhouse Industries Ltd., which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013.
- (b) in the case of the Profit and Loss Account, of the **profit** for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from branches not visited by us];

(c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from branches not visited by us; d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956.

(e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956

Place: Nagpur  
Date: 30/05/2013

For SANJAY S. AGRAWAL & CO.  
Chartered Accountants  
F.R NO.116200W  
Sd/-  
(Dhiraj M. Moryani)  
Partner  
M.No. 129877

**ANNEXURE TO AUDITOR'S REPORT**  
**(As referred to in Paragraph 1 of our report of Event Date)**

- (i) a) The company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The management has physically verified all its fixed assets at reasonable intervals and no material discrepancies were noticed on such physical verification.
- c) There was no substantial disposal of fixed assets during the year.
- (ii) a) As per the information furnished, the management at reasonable intervals during the year has physically verified the inventories.
- b) In our opinion and accordingly to the information and explanation given to us, procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to books record were not material and have been property dealt with in the books of account.
- (iii) a) The company had granted any secured or unsecured loan to parties that are covered in the register maintained under section 301 of the Company Act, 1956. The amount involved is Rs.3318.64 Lakhs. The Parties involved are 10.
- b) The company had granted Interest free loan and the other terms and conditions of loans granted by the company are prima facie nit prejudicial to the interest of the company
- c) The receipt of the principal amount and interest wherever applicable are regular.
- d) The overdue amount is more than rupees one lacs, and reasonable steps have been taken by the company for recovery of the principal and interest.
- e) The Company has taken loans from companies, firms or other parties listed in the register maintained under section 301 of the companies Act 1956. The amount involved is Rs.2480.70 Lakhs. The parties involved are 19.
- f) The rate of interest and other terms and conditions of loans taken by the company, secured or unsecured, are prima facie not prejudicial to the interest of the company.
- g) The payment of the principal amount and interest wherever applicable are regular.

- (iv) In our opinion and according to the information and explanations given to us, there are generally adequate internal control procedures commensurate with the size of the company and the nature of its business for purchase of inventory and or fixed assets and for the sale of goods. During the course of our audit no major weakness has been noticed in these internal controls.
- (v) a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered in the register maintained under section 301 of the Companies Act, 1956 have been so entered.  
b) In our opinion and according to the information and explanation given to us the transactions made in pursuance of contracts or arrangements entered in the Register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year, have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposit from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- (vii) As per the information and explanation given to us, the Company has an internal audit system commensurate to the size of the Company and the nature of its business.
- (viii) The Central Government has not prescribed maintenance of Cost Records under Section 209(1)(d) of the Companies Act, 1956 in respect of the Company's product.
- (ix) a) According to the information and explanation given to us and the records examined by us, the company is regular in depositing undisputed statutory dues including Employees State Insurance, Income Tax, Service Tax and any other statutory dues wherever applicable with the appropriate authorities. According to the information and explanation give to us, no undisputed arrears of statutory dues were outstanding as at 31<sup>st</sup> March, 2013 for a period of more than six months from the date they became payable.  
b) According to the records of the Company there are no statutory dues, which are outstanding on account of any dispute at the end of the year.
- (x) The Company does not have accumulated losses at the end of the financial year and has not incurred cash losses in the current or in the immediately preceding financial year.
- (xi) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any Financial Institution, Bank and the Company does not have any borrowings by way of debentures.
- (xii) The company has not granted any loans and advances on the basis of security by way of pledge of Shares, Debentures and other Securities.
- (xiii) The provisions of any special statute applicable to chit funds/ nidhi/mutual benefits funds/society do not apply to the company.
- (xiv) In our opinion, the Company is not a dealer or trader in Shares, Securities, Debentures and other Investments.
- (xv) According to the information and explanations given to us by the management, the Company has not given any guarantee for loans taken by others from banks or Financial Institutions.
- (xvi) The Company is regular in re-payment of Principal amount of term loan and interest due thereon.
- (xvii) According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- (xviii) The Company has not made any allotment of equity Share on preferential basis to body corporate.

- (xix) The Company has not issued any debentures.
- (xx) The Company has not raised any money by public issues during the year.
- (xxi) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

Place: Nagpur  
Dated:30/05/2013

For SANJAY S. AGRAWAL & CO.  
Chartered Accountants,  
F.R NO.116200W  
Sd/-  
(Dhiraj M. Moryani)  
Partner  
M. No. 129877

**SCHEDULE FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013**  
**SIGNIFICANT ACCOUNTING POLICIES & NOTES OF ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS OF PREPARATION:**

The Financial Statements are prepared under the historical cost convention in accordance with generally accepted Accounting Principles (GAAP) and materially comply with the Mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the provision of the Companies Act, 1956. All Income & Expenditure having a material bearing on the Financial Statements are recognized on Accrual basis.

**2. USE OF ESTIMATES :**

The preparation of Financial Statement in conformity with GAAP requires management to make estimates and assumption that affect the reported amount of Assets & Liabilities, disclosure of Contingent Liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting period. The actual results could differ from these estimates.

**3. VALUATION OF FIXED ASSETS:**

Fixed Assets are stated at the cost of acquisition or Construction less Depreciation provided thereon.

**4. DEPRECIATION :**

- i) Depreciation on Fixed Assets is provided on Straight line Method at the rates as prescribed by Schedule XIV of The Companies Act, 1956.
- ii) Depreciation is charged on pro-rata basis for assets Purchased / Sold during the year.
- iii) Land (whether Freehold or leasehold) is not depreciated.

**5. BORROWING COSTS :**

Borrowing costs that are directly attributable to the production of qualifying assets (i.e. Commercial Complexes) are capitalized, while the other borrowing costs are capitalized to Capital Work in progress.

**6. INVESTMENTS :**

The long-term investments are stated at cost. Temporary decline in the value of investment (if any) is not recognized.

**7. VALUATION OF INVENTORIES :**

Closing Stock are as valued, taken and certified by the Director.

- i) Stores, Spares, Building Materials, Loose Tools are valued at cost.
- ii) Raw Materials are valued at cost.
- iii) Project Work in Progress is valued at cost on the basis of completion of work

- 8. REVENUE RECOGNITION :-**  
Revenue from business and other Related Business (Business Conducting Charges) is recognized on the accrual basis and of percentage of block sales.
- 9. PERSONAL EXPENSES:**  
Director has certified that no personal expenses have been charged in the accounts during the year.
- B. NOTES TO ACCOUNTS :-**
1. As per the information and explanation provided by the management, the Company has no contingent liability.
  2. Estimated amount of contracts remaining to be executed on capital accounts not provided for – NIL (P.Y. – NIL)
  3. In the opinion of the Board current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business. Confirmation of Balances in respect of the Deposits and Advances, Sundry Creditors, Sundry Debtors and other payables etc. were not available for verification at the time of audit.
- 4. REMUNERATION TO STATUTORY AUDITOR**
- Audit Fees: Rs.25000 /- (PY Rs. 10000) per annum.
- 5. MANAGERIAL REMUNERATION :**
- |    |                           |     |
|----|---------------------------|-----|
| 1. | Mr. Nandkumar Harchandani | NIL |
| 2. | Ms. Archana D. Wani       | NIL |
- 6. SEGMENT REPORTING :-**
- The Company serves to only one segment i.e. Development & Construction of Various Structures, which is governed by the same set of risk and returns.
- 7. RELATED PARTY DISCLOSURE :-**
- Related party Disclosures have been made as applicable in the Tax Audit Report & the Annexure thereto.
- 8. EARNING PER SHARE (EPS)**
- |   |                     |
|---|---------------------|
| Divisible Profit for the year 2011-2012 | Rs. 2,660,961.64 /- |
| No. of Equity Shares                    | 9,92,00,000         |
| Earning Per Shares                      | Rs. 0.027           |
- 9.** In accordance with the provision of AS-22 the deferred tax liability for the year under audit has been made as per the provisions of AS-22 by ICAI.
- 10** Information required under Schedule VI to the Companies Act, 1956 has been given only to the extent applicable
- 11.** Previous years figures are regrouped, reclassified and rearranged wherever required.

Place: Nagpur  
Dated:30/05/2013

For SANJAY S. AGRAWAL & CO.  
Chartered Accountants,  
F.R NO.116200W  
Sd/-  
(Dhiraj M. Moryani)  
Partner  
M. No. 129877

**LINKHOUSE INDUSTRIES LTD.**  
**BALANCE SHEET AS AT 31ST MARCH 2013**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		31-Mar-13	31-Mar-12
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	99,200,000.00	99,200,000.00
(b) Reserves and Surplus	3	80,141,761.59	76,951,684.95
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	4	253,694,499.91	212,775,770.11
(b) Deferred tax liabilities (Net)		1,529,152.09	1,559,978.09
(c) Other Long term liabilities	5	33,748,971.39	30,611,657.39
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	6	74,447,666.90	-
(b) Trade payables	7	6,066,561.95	1,811,349.00
(c) Other current liabilities	8	24,674,286.00	23,900,201.97
(d) Short-term provisions	9	-	2,547,370.00
<b>Total</b>		<b>573,502,899.83</b>	<b>449,358,011.51</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	10	12,874,822.26	12,791,292.48
(ii) Intangible assets		-	-
(iii) Capital work-in-progress	10	110,969,285.92	105,276,997.82
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	8,473,556.00	6,654,950.00
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	12	378,066,376.75	474,098.00
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Current investments	13	-	20,418,756.87
(b) Inventories		-	-
(c) Trade receivables	14	35,347,556.38	17,548,992.24
(d) Cash and cash equivalents	15	21,308,770.20	843,107.32
(e) Short-term loans and advances	16	6,462,532.32	285,349,816.78
<b>Total</b>		<b>573,502,899.83</b>	<b>449,358,011.51</b>
<b>Significant Accounting Policies &amp; Notes on the Financial Statements</b>	<b>1 to 16</b>	-	-

For Board of Directors

LINKHOUSE INDUSTRIES LTD.

Sd/-

Nandkumar K Harchandani  
(DIRECTOR)

Sd/-

Archana D Wani  
(DIRECTOR)PLACE:NAGPUR  
DATE:30/05/2013

As per our report of even date attached

For Sanjay S Agrawal &amp; Co.

Chartered Accountants

Firm Regn No. 116200W

Sd/-

Dhiraj Moryani

Partner

M. No. 129877





**LINKHOUSE INDUSTRIES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2013**

PARTICULARS	31 <sup>st</sup> MARCH 2013 Rs.	31 <sup>st</sup> MARCH 2012 Rs.
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>NET PROFIT BEFORE TAX &amp; EXTRA ORDINARY ITEMS</b>	<b>3141633.51</b>	<b>9913192.29</b>
ADJUSTED FOR DEPRECIATION	811959.00	544355.00
INTEREST PAID	11475837.45	12425506.00
INTEREST RECEIVED	-13818559.00	-11571075.00
PRELIMINARY EXPENSES WRITTEN OFF	-	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1610870.96</b>	<b>11311978.29</b>
<b>ADJUSTED FOR CHANGES IN WORKING CAPITAL</b>		
(INCREASE)/DECREASE IN INVENTORIES (CAPITAL WIP)	-5692288.10	16014250.43
(INCREASE)/DECREASE IN TRADE & OTHER RECEIVABLES	-17798564.14	25661231.00
(INCREASE)/DECREASE IN LOAN & ADVANCES	-98704994.29	9117481.83
INCREASE/(DECREASE) IN TRADE & OTHER PAYABLE	80066907.88	3078835.96
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-40518067.69</b>	<b>65183777.51</b>
INTEREST PAID	-11475837.45	-12425506.00
DIRECT TAXES	17617.13	-3926821.00
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>-51976288.01</b>	<b>48831450.51</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
ADDITION IN FIXED ASSETS	-895489.54	-460479.00
INTEREST RECEIVED	13818559.00	11571075.00
INCREASE IN INVESTMENT	18600150.87	-441931.26
SALE OF ASSET	0.00	0.00
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>31523220.33</b>	<b>10668664.74</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
PROCEEDS FROM LONG TERM & OTHER BORROWINGS	40918730.56	-59824323.86
DIVIDEND PAID	-	-
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>40918730.56</b>	<b>-59824323.86</b>
<b>INCREASE &amp; DECREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>20465662.88</b>	<b>-324208.61</b>
<b>CASH &amp; CASH EQUIVALENT OPENING BALANCE</b>	<b>843107.32</b>	<b>1167315.93</b>
<b>CASH &amp; CASH EQUIVALENT CLOSING BALANCE</b>	<b>21308770.2</b>	<b>843107.32</b>

For Board of Directors

Sd/-

Nandkumar Harchandani

(DIRECTOR)

Sd/-

Archana D. Wani

(DIRECTOR)

For Sanjay S. Agrawal &amp; Co.

Chartered Accountants

Sd/-

Dhiraj M. Moryani

Partner

M. No.129877

PLACE: NAGPUR

DATE:30/05/2013

<b>NOTE 2: SHARE CAPITAL</b>	<b>Year Ended 31.03.2013</b>	<b>Year Ended 31.03.2012</b>
<b>a) Break-up of equity shares</b>		
<b>AUTHORISED CAPITAL</b>		
100000000 Equity Shares of Rs.1/- Each	100,000,000	100,000,000
<b>ISSUED CAPITAL</b>		
99200000 Equity Shares of Rs.1/- Each	99,200,000	99,200,000
<b>SUBSCRIBED AND PAID UP CAPITAL</b>		
99200000 Equity Shares of Rs.1/- Each	99,200,000	99,200,000

**b) Reconciliation of equity shares outstanding at the beginning and at the end of the year 31.03.2013**

	As at 31 <sup>st</sup> March 2013		As at 31 <sup>st</sup> March 2012	
	No. of Shares	Rs.	No. of Shares	Rs.
At the Beginning of the period	99,200,000	99,200,000	9,920,000	9,920,000
Movement During the period	-	-	-	-
Outstanding at the end of the Period	99,200,000	99,200,000	9,920,000	9,920,000

**c) Rights and Preference attached to Equity shares**

The Company has equity shares having a par value of Re 1. Each Shareholder is entitled for one vote per share. The Shareholders have the right to receive interim Dividends declared by the board of the Directors and final dividend proposed by the Board of Directors and approved by the Shareholders.

In Event of Liquidation by the company, the shareholders will be entitled in proportion to the number of Equity shareholders held by them to receive remaining assets of the company, after dissolution to those it was secured.

The Shareholders have all the other rights as available to Equity Shareholders as per the provision of the Companies Act 1956 read together with the Memorandum and Articles of Association of the company, as applicable.

**d) Equity Shareholders holding more than 5% of Shares in the company as Certified by the Management.**

	Name of the Shareholders	As at 31 <sup>st</sup> March 2013		As at 31 <sup>st</sup> March 2012	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1	Archana Wani	5186020	5.23%	5186020	5.23%
2	N Kumar Housing & Infrastructure Pvt Ltd	32517080	32.78%	32517080	32.78%
3	Tesu Infrastructure Pvt Ltd	5179932	5.22%	5179932	5.22%

<b>NOTE 3: RESERVES &amp; SURPLUS</b>	<b>Year Ended 31.03.2013</b>	<b>Year Ended 31.03.2012</b>
<b><u>Surplus/(Deficit) in Statement of Profit &amp; Loss</u></b>		
Opening Balance	76,951,684.95	71,009,314
Add: Net Profit/(Loss) transferred from Statement of Profit and Loss	2,660,961.64	7,321,822
Less: Previous year adjustment	529,115.00	1,379,451
Closing Balance	80,141,761.59	76,951,685
<b>Total</b>	<b>80,141,762</b>	<b>76,951,685</b>

<b>NOTE 5: OTHER LONG TERM LIABILITIES</b>	<b>31.03.2013</b>	<b>31.03.2012</b>
Creditors for Capital Expenses	23,888,680.11	23,895,680.11
Security deposit	3,827,345.28	4,194,031
Advances from Customer	6,032,946.00	2,521,946.00
<b>Total</b>	<b>33,748,971</b>	<b>30,611,657</b>

	31.03.2013	31.03.2012
<b><u>NOTE 6: SHORT TERM BORROWINGS</u></b>		
Loan From allahabad Bank	74,447,666.90	-
<b>Total</b>	<b>74,447,666.90</b>	<b>-</b>
<b><u>NOTE 7: TRADE PAYABLES</u></b>		
SUNDRY CREDITORS FOR GOODS	6,066,561.95	1,811,349.00
<b>Total</b>	<b>6,066,561.95</b>	<b>1,811,349.00</b>
<b><u>NOTE 8: OTHER CURRENT LIABILITIES</u></b>		
Advances from Customer	22,531,900.00	22,531,900.00
Payable for Expenses	2,142,386.00	1,368,301.97
<b>Total</b>	<b>24,674,286</b>	<b>23,900,202</b>
<b><u>NOTE 9: SHORT TERM PROVISIONS</u></b>		
Other Provisions	-	2,547,370
<b>Total</b>	<b>-</b>	<b>2,547,370</b>
<b><u>NOTE 11: NON CURRENT INVESTMENTS</u></b>		
As per Detail Sheet	8,473,556.00	6,654,950.00
<b>Total</b>	<b>8,473,556.00</b>	<b>6,654,950</b>
<b><u>NOTE 12: LONG TERM LOANS &amp; ADVANCES</u></b>		
As per Detail Sheet	378,066,376.75	474,098.00
<b>Total</b>	<b>378,066,376.75</b>	<b>474,098.00</b>
<b><u>NOTE 13: CURRENT INVESTMENTS</u></b>		
Fixed Deposits with Bank	-	20,418,756.87
<b>Total</b>	<b>-</b>	<b>20,418,756.87</b>
<b><u>NOTE 14: TRADE RECEIVABLE</u></b>		
Sundry Debtors	35,347,556.38	17,548,992
<b>Total</b>	<b>35,347,556</b>	<b>17,548,992</b>
<b><u>NOTE 15: CASH AND CASH EQUIVALENTS</u></b>		
Bank Balances		
- In Current Account	43,409.93	373,035
- In FDR with Banks & Post Offices	20,485,927.87	
Cash In Hand	779,432.40	470,072
<b>Total</b>	<b>21,308,770.20</b>	<b>843,107</b>
<b><u>NOTE 16: SHORT TERM LOANS &amp; ADVANCES</u></b>		
Other Loans and Advances	6,462,532.32	285,349,817

	<b>Total</b>	<b>6,462,532.32</b>	<b>285,349,817</b>
		<b>31.03.2013</b>	<b>31.03.2012</b>
<b><u>NOTE 17: REVENUE FROM OPERATIONS</u></b>			
Sales & Receipt		27,479,640.05	110,927,513.31
	<b>Total</b>	<b>27,479,640.05</b>	<b>110,927,513.31</b>
		<b>31.03.2013</b>	<b>31.03.2012</b>
<b><u>NOTE 18: OTHER INCOME</u></b>			
Other Income		16,089,324.54	16,258,809.05
	<b>Total</b>	<b>16,089,324.54</b>	<b>16,258,809.05</b>
		<b>31.03.2013</b>	<b>31.03.2012</b>
<b><u>NOTE 19 : COST OF SALES</u></b>			
Cost Of Construction		1,536,864.00	95,106,803.97
Agricultural Expenses		1,030,458.00	965,551.00
	<b>Total</b>	<b>2,567,322.00</b>	<b>96,072,354.97</b>
		<b>31.03.2013</b>	<b>31.03.2012</b>
<b><u>NOTE 20 : EMPLOYEE BENEFITS EXPENSE</u></b>			
Salary & Wages		1,709,145.00	1,204,083
Employer's Contribution to Provident Fund & ESIC		39,854.00	38,947.00
Employee's Food Expense		-	250,132.00
Staff Recruitment/Welfare Exp.		206,035.00	71,345.17
	<b>Total</b>	<b>1,955,034.00</b>	<b>1,564,507</b>
		<b>31.03.2013</b>	<b>31.03.2012</b>
<b><u>NOTE 21 : FINANCE COSTS</u></b>			
Interest Paid to Bank		10,929,740.00	11,929,442
Interest on Term Loan		88,113.00	
Interest Paid to LIC		405,066.00	448,720
Bank Commision charges		52,918.45	47,344
	<b>Total</b>	<b>11,475,837.45</b>	<b>12,425,506</b>
		<b>31.03.2013</b>	<b>31.03.2012</b>
<b><u>NOTE 22 : OTHER EXPENSES</u></b>			
Advertisement & Publicity		110,373.00	46,241.00
Audit Fees		15,000.00	15,000.00
Books & Periodicals		9,322.00	12,410.00
Company Profession Tax		-	7,500.00
Computer Exp.		24,216.00	15,270.00
Conveyance Exps.		217,639.00	251,496.00
Business Promotion Expenses		65,125.00	-
Directors Remuneration		-	1,500,000.00
Fuel & Oil		251,506.00	238,059.89
Filling & Processing Charges		397,952.00	326,158.00
Guest House Expenses		551,226.00	329,585.50
KeyMan Insurance		1,732,500.00	1,764,032.60
Insurance		261,332.00	40,743.00
Land Survey Expenses			2,000.00
Legal Exps		39,841.00	55,931.00
Listing Fees		61,798.00	60,665.00

Loading & Unloading Charges	3,581.00	4,256.90
Meeting & Conference Exp.	60,485.00	17,654.00
Postage & Courier Charges	3,634.00	13,828.00
Printing & stationery	158,396.00	145,736.00
Professional & Legal Fees	434,825.00	397,794.00
Rent, Rates & taxes	6,357.00	-
Repairs & Maintainance	616,164.80	602,694.66
Subscription & membership	51,373.00	35,604.00
Sundry Office Exps	563,831.00	531,357.93
Telephone & Fax Expenses	114,981.00	102,478.45
Travelling & Tour Exps	78,497.00	128,598.00
Water Charges	12,051.00	21,313.00
Expenses Written-off	47,561.00	-
Corporation Tax	113,233.00	-
Maintainance Charges	77,006.00	-
Manangement Training Exp	5,000.00	-
Medicine Expenses	49,914.00	-
Misc Expenses	199,123.00	-
Software Expens	47,999.00	-
<b>Total</b>	<b>6,381,841.80</b>	<b>6,666,406.93</b>

**For Board of Directors**  
**Sd/-** **Sd/-**  
**Nandkumar K Harchandani** **Archana D Wani**  
(DIRECTOR) (DIRECTOR)

**PLACE: NAGPUR**  
**DATE:30.05.2013**

**Signatures to Notes 1 to 19**  
**For Sanjay S Agrawal & Co.**  
**Chartered Accountants**  
**Firm Registration No.**  
**Sd/-**  
**Dhiraj Moryani**  
**Partner**  
**M. No. 129877**

**LINKHOUSE INDUSTRIES LTD.**

**DETAILS SHEET**

	<b>2012-13</b>	<b>2011-12</b>
<b><u>NOTE 4:LOANS AND ADVANCES FROM RELATED PARTIES</u></b>		
<b><u>Loan From Associate Body Corporates</u></b>		
J.K.Construction & Infrastructure (I) P.Ltd.	54,753,304.12	53,853,304.12
Linkhouse Appliances Ltd.	497,435.00	30,470,772.28
N Kumar Projects & Infrastructure Pvt.Ltd	152,937,364.28	-
Poonam Bazar A Unit of Nkh Pro.Pvt Ltd	20,000.00	-
Poonam Resorts Ltd.	8,141,294.00	-
Poonam Properties	315,001.00	-
Poonam resorts	143,002.00	-
Nandkumar Harchandani & Co.(I) Pvt Ltd.	37,045.40	-
<b>Total(A)</b>	<b>216,844,445.80</b>	<b>84,324,076.40</b>
<b><u>Loan From Directors &amp; Relatives</u></b>		
Anilkumar Harchandani	2,017,630.11	2,068,225.71
Anita Harchandani	178,428.00	178,428.00
Fun Zone	82,835.00	-
Harsha Harchandani (Loan)	4,886,986.00	-
Khattumal Harchandani (HUF)	325,000.00	4,886,986.00

Nandkumar Harchandani (HUF)	134,677.00	325,000.00
Nand Kumar Harchandani (Ind)	7,417,039.00	134,677.00
Poonam Super Bazar	22,500.00	417,039.00
Poonam Harchandani	3,120,351.00	3,120,351.00
Ritesh Kumar Harchandani	7,879,000.00	7,879,000.00
Vijay Kumar Harchandani	5,161,358.00	5,161,358.00
	<b>Total(B)</b>	<b>31,225,804.11</b>
	<b>Total(A+B)</b>	<b>248,070,249.91</b>
		<b>108,495,141.11</b>

**NOTE 5: OTHER LONG TERM LIABILITIES****CREDITORS FOR OTHER CAPITAL EXPENSES****2012-13****2011-12****Sundry Creditors For Land Purchase**

Indiana Dairy Specialities Ltd. ( Ag. Land Pur. )	2,294,490.00	2,294,490.00
Kardhar Finance Pvt. Ltd.	21,231,190.11	21,238,190.11
Gunwant Nagpure	363,000.00	363,000.00
	<b>Total</b>	<b>23,888,680.11</b>
		<b>23,895,680.11</b>

**Security Deposits**

P.V.R. Limited	2,700,000.00	2,700,000.00
Poonam Mall, W. Nagar	-	337,500.00
Poonam Chambers	-	292,460.00
KRC Foods (Alfia) Security Deposit	35,000.00	-
Power Generation Engineering Services Deposit account	197,460.00	-
Signature Recipes(S.D A/c)	30,000.00	-
Hughes Telecom	10,000.00	10,000.00
Security Deposit From Contractors	854,885.28	854,071.28
	<b>Total</b>	<b>3,827,345.28</b>
		<b>4,194,031.28</b>

**ADVANCE RECEIVED FROM CUSTOMERS****A. Advance Recd. Agn. BK., P. Aish. & Others**

Ritesh Harchandani	720,000.00	720,000.00
Satish Chawla	300,000.00	300,000.00
	<b>Total</b>	<b>1,020,000.00</b>
		<b>1,020,000.00</b>

**B. Advance Recd. Agn. BK., P. Chamers Shop / Office:**

Nirmala Chandnani	1,001,946.00	1,001,946.00
P H Waswani	100,000.00	100,000.00
Piccadilly	300,000.00	300,000.00
Rajesh Kriplani	-	100,000.00
Ahmed Jiwani(BK)	1,000,000.00	-
Tribhovandas.B.Zaveri & Sons Pvt Ltd	2,611,000.00	
	<b>Total</b>	<b>5,012,946.00</b>
	<b>Total(A+B)</b>	<b>6,032,946.00</b>
		<b>2,521,946.00</b>

**NOTE 6: SHORT TERM BORROWINGS****2012-13****2011-12**

Loan From allahabad Bank	74,447,666.90	-
<b>(Cash credit Repayable on Demand)</b>		
	<b>Total</b>	<b>74,447,666.90</b>
		<b>-</b>

<b><u>NOTE 7: TRADE PAYABLES</u></b>	<b>2012-13</b>	<b>2011-12</b>
<b><u>Sundry Creditors For Goods</u></b>		
A.D.Sahani & Sons	36,066.00	-
Allied Electric Stores	732.00	-
Anis Ahmed & Sons	38,414.05	-
Bhumneshwari Ply Hardware & Wood	19,069.00	-
Bindhiya Trading Co.	1,934,230.00	-
Climate & Chip Enterprises	116,420.00	-
Digitrons	13,370.00	-
Gayarti Bricks Manufacturer	7,500.00	-
Glass Centre	3,841.00	-
Glass Guard India Pvt Ltd	571.00	-
Jiwaji Esmaliji & Sons	890.00	-
JK.K.traders	3,600.00	-
Mahesh Hardware	2,430.00	-
Malik Floorings	35,947.00	-
Orange City Traders	22,676.40	-
Paint House	3,184.00	-
Paul Bricks	65,236.00	-
Pitambar Bricks Industries	13,437.00	-
Prince Steel Industries Pvt Ltd	2,798,690.00	-
R.A.K Ceramics (I) Pvt Ltd	5,441.00	-
Sachin Enterprises	29,729.00	-
Sahu Steel traders	1,029.00	-
Shanti Infrastructure	45,818.50	-
Shrinath Engineering	4,004.00	-
Shiddhivinayak Enterprises	12,250.00	-
Small Purchases	536,916.50	-
Sundra Electriclas	45,307.00	-
Unistar Forging Pvt Ltd	85,323.00	-
Usha Timber Traders	57,537.50	-
Veena trading Corporation	38,596.00	-
Waman Bhadang	88,307.00	-
<b>Total</b>	<b>6,066,561.95</b>	<b>-</b>

**NOTE8: OTHER CURRENT LIABILITIES****Advance Received from Customers -****Advance Recd. Agn. BK., Andheri, Mumbai:**

	<b>2012-13</b>	<b>2011-12</b>
Aman Y.Verma P.Plaza.Andheri Mumbai	11,300,000.00	11,300,000.00
Anil Goyal P.Plaza Andheri Mumbai	56,250.00	56,250.00
Super Comm.Co.P.Ninave P.Plaza A.Mumbai	500,000.00	500,000.00
Harish Salot P.Plaza.Andheri Mumbai	2,272,900.00	2,272,900.00
Jyotsana & Dilip Trivedi P.Plaza.Andheri Mumbai	2,202,750.00	2,202,750.00
P.V.Malkani P.Plaza.Andheri Mumbai	6,200,000.00	6,200,000.00
	<b>22,531,900.00</b>	<b>22,531,900.00</b>

**PAYABLE FOR EXPENSES**

NDN Tech Software Solution	33599.00	-
Unistar Forging (P) Ltd	139,802.00	-
Audit Fees Payable	45,000.00	30,000.00



E.S.I.C. Payable	511.00	525.00
P. F. Payable	-	2,286.00
Interest on LIC Loan	218,000.00	218,000.00
In-time Spectrum Registry Ltd.	-	120,280.97
Keyman Insurance Payable	160,125.00	434,250.00
Nagpur Improvement Trust	12,556.00	12,556.00
Nursery Expenses Payable	13,328.00	13,328.00
Salary & Wages Payable	33,534.00	122,373.00
Tax Deducted at Source (Payable)	-	410,828.00
Agriculture Expenses Payable	1,460,000.00	
<b>Total (A)</b>	<b>2,116,455.00</b>	<b>1,364,426.97</b>
<b><u>PAYABLE FOR OTHERS</u></b>		
Professional Tax payable	4,400.00	3,875.00
TDS On Contractual Charges	1,531.00	-
TDS on Professional Charges	20,000.00	-
<b>Total (B)</b>	<b>25,931.00</b>	<b>3,875.00</b>
<b>Total (A+B)</b>	<b>2,142,386.00</b>	<b>1,368,301.97</b>
<b><u>NOTE 9: SHORT TERM PROVISIONS</u></b>		
	<b>2012-13</b>	<b>2011-12</b>
<b><u>OTHER PROVISIONS</u></b>		
Provision For Tax (A. Y. 2012-13)	-	-
	-	-
<b><u>NOTE 11 : OTHER NON-CURRENT INVESTMENT</u></b>		
	<b>2012-13</b>	<b>2011-12</b>
<b><u>TRADE INVESTMENT</u></b>		
<b><u>(A) In National Saving Certificates</u></b>		
National Saving Certificate	-	-
National Saving Certificate (Khamala Multiplex)	1,200,000.00	1,200,000.00
Accrued Interest On N.S.C. Khamla Multiplex	721,200.00	576,460.00
<b>Total (A)</b>	<b>1,921,200.00</b>	<b>1,776,460.00</b>
<b><u>(B) In Business</u></b>		
Accenture Realities	265,300.00	265,300.00
<b>Total (B)</b>	<b>265,300.00</b>	<b>265,300.00</b>
<b><u>(C) In Property</u></b>		
Property Plaza & P. C. (Indian Dairy Spl. Ltd.)	3,900,000.00	3,900,000.00
<b>Total (C)</b>	<b>3,900,000.00</b>	<b>3,900,000.00</b>
<b><u>OTHER INVESTMENT</u></b>		
<b><u>(D) In National Saving Certificates</u></b>		
National Saving Certificate	-	1,000.00
<b>Total (D)</b>	-	<b>1,000.00</b>
<b><u>(E) In Shares</u></b>		
In Shares ( Unquoted )	31,000.00	31,000.00
Gujrat Film Studio Pvt. Ltd. --Shares	500,000.00	500,000.00
S.S.B.Ltd.- ( Shares )	100,200.00	100,200.00
<b>Total (E)</b>	<b>631,200.00</b>	<b>631,200.00</b>
<b><u>(F) Others</u></b>		
Gold Coin	1,755,856.00	80,990.00
<b>Total (F)</b>	<b>1,755,856.00</b>	<b>80,990.00</b>
<b>Total (A To F)</b>	<b>8,473,556.00</b>	<b>6,654,950.00</b>

**NOTE 12: LONG TERM LOANS AND ADVANCES****DEPOSITS:**

	2012-13	2011-12
Superintending Engineer N.I.T. Nagpur	27,800.00	27,800.00
M.S.E.B. Deposits	260,926.00	188,641.00
MSRTC Fund Account	200,000.00	200,000.00
Telephone Deposits	40,717.00	40,717.00
Water Deposit	16,940.00	16,940.00
<b>Total(A)</b>	<b>546,383.00</b>	<b>474,098.00</b>

**(I) TO BODIES CORPORATES :**

Indo-Pacific Software & Entertainment Ltd.	90,268,056.45	-
N Kumar Housing & Infrastructure Pvt.Ltd	16,364,618.60	-
Lire Investments Pvt. Ltd.	4,851,316.50	-
N. Kumar Construction Co. Pvt. Ltd.	54,795,441.42	-
Poonam Resorts (I) Pvt.Ltd.	215,330.50	-
N Kumar Retails & Properties Pvt.Ltd	2,400,000.00	-
Shelter Makers (I) Pvt.Ltd.	162,529,980.28	-
Gold Touch Real Estate Pvt.Ltd	226,800.00	-
Ramdeo Real Estate Pvt.Ltd	5,000.00	-
Diamond Touch Realtors Pvt.Ltd	207,500.00	-
<b>Total (B)</b>	<b>331,864,043.75</b>	-

**(II) ADVANCE AGAINST PURCHASE OF PROPERTY :**

Advance against Ajni Property (Mohd. Arifbhai & Pratibha Keith Albert)	23,880,950.00	-
Dharma Const. & Finance Pvt. Ltd.	2,100,000.00	-
Dharma Ramani	3,425,000.00	-
Dorle Chirkutji Abhiram	30,000.00	-
Dorle Chirkutji Deoman	20,000.00	-
Heera Laxmi Contractors Pvt. Ltd.	4,500,000.00	-
Jagdamba Realtors Pvt. Ltd.	10,300,000.00	-
Uday Sonone (Prakash)	-	-
<b>Total (C)</b>	<b>44,255,950.00</b>	-

**(III) ADVANCES AGAINST CAPITAL GOODS**

INDURO Fund account	1,400,000.00	-
<b>Total (D)</b>	<b>1,400,000.00</b>	-
<b>Total (A t+ D)</b>	<b>378,066,376.75</b>	<b>474,098.00</b>

**NOTE 13 :CURRENT INVESTMENT****In FDRs with Bank & Post Office etc.**

	2012-13	2011-12
F.D.R. O.B.C. A/C 248 & 255	-	20,310,617.87
Accrued Interest On F.D.R. - OBC	-	8,213.80
F.D.R. O.B.C. ( 2033/99 )	-	31,478.20
F.D.R. O.B.C. (N.I.T)	-	65,212.00
Post Office Deposit A/c No. 1261382	-	3,235.00
FDR Union Bank of India-Shanti Nagar-46094	-	-
FDR Union Bank of India-Shanti Nagar-46095	-	-
<b>Total</b>	-	<b>20,418,756.87</b>

<b><u>NOTE 14: TRADE RECEIVABLE</u></b>	<b>2012-13</b>	<b>2011-12</b>
<b><u>(A) Rece. Agn. Bk. - P. Plaza, Andheri, Mumbai</u></b>		
Ajit Kumar	439,075.00	439,075.00
Amit Adhyapak	520,800.00	520,800.00
Amrit Jain	447,340.00	447,340.00
Babulal Mafatlal Parekh	427,500.00	427,500.00
Jaleshwar Singh	575,162.55	575,162.55
Murli Singla	572,480.00	572,480.00
Nilima Salot	960,756.00	960,756.00
Niraj Agrawal	689,700.00	689,700.00
Karuna Goyal	943,750.00	943,750.00
Priyanka Chopra	1,970,000.00	1,970,000.00
Ramesh Shah	230,500.00	230,500.00
U.N.Murudkar	472,720.00	472,720.00
Varuna Rao	427,500.00	427,500.00
Veena Sharma	471,200.00	471,200.00
V M. Bhatt	427,500.00	427,500.00
<b>Total (A)</b>	<b>9,575,983.55</b>	<b>9,575,983.55</b>
<b><u>(B) Rece. Agn. Bk. - P. Vihar - II</u></b>		
Achal Lal - MSEB	-	35,651.00
Prakash Sowany	-	35,651.00
Hema Sheorian	-	35,651.00
Mohit Ved	-	134,797.00
Shalini Kulkarni	-	35,651.00
<b>Total (B)</b>	<b>-</b>	<b>277,401.00</b>
<b><u>(C) Rece. Agn. Bk. - P. Aish</u></b>		
Saifuddin Sadique Hussain	-	563,508.00
<b>Total (C)</b>	<b>-</b>	<b>563,508.00</b>
<b><u>(D) Rece. Agn. Bk. - P. C</u></b>		
Muzffar hussain Abde Ali	-	200,000.00
Shoeb Khan	-	207,150.00
George Construction Company	-	222,800.00
Tularamji Dongre	-	255,750.00
<b>Total (D)</b>	<b>-</b>	<b>885,700.00</b>
<b><u>(E) Rece. Agn. Bk. - B.C.C</u></b>		
The Loot A Unit of N.Kumar	1,500,000.00	1,500,000.00
Synergem (P.C)	-	59,238.00
N.Kumar Projects & Infrastructure Pvt.ltd(Trade)	1,968,080.83	-
Nirali Chocolate-B.C.C	-	(10,000.00)
<b>Total (E)</b>	<b>3,468,080.83</b>	<b>1,549,238.00</b>
<b><u>(F) Rece. Agn. Electricity Charges</u></b>		
Bunglow No.7 & 8	77,063.00	77,063.00
Amercian Deshi	-	3,190.00
Bunglow No.11 P.Ashiwarya	-	1,001.00
Bunglow No.22 P.Ashiwarya	-	1,980.00
Legato SPA	-	7,888.00
Raj juice Centre	-	469.00
Sandeep Saini(Bombay Sandwich)	-	2,552.00
Sudhanshu Gupta	-	3,962.00
Tara Jewellers P-C Charges	-	17,339.00

The Loot A Unit of NKRAPPI	-	31,476.00
Central Bazar,VIP Site	68,629.00	
<b>Total (F)</b>	<b>145,692.00</b>	<b>146,920.00</b>
<b><u>(G) SUNDRY DEBIT BALANCES</u></b>		
Bhagwati Marketing	7,500,000.00	-
Link Intime India pvt Ltd	20,000.00	-
Sundry debtors Against receipt	-	1,556,334.00
Other Debtors / Advances	-	1,690,317.69
Poomam Resorts( Tade Division)	11,815,430.00	177,378.00
Stamp Duty- PRIPL	2,822,370.00	2,822,370.00
<b>Total (G)</b>	<b>22,157,800.00</b>	<b>6,246,399.69</b>
<b>Total (A To E)</b>	<b>35,347,556.38</b>	<b>17,548,992.24</b>

**NOTE 15:CASH AND CASH EQUIVALENTS**

	<b>2012-13</b>	<b>2011-12</b>
Bank Balances		
<b><u>-In Current Account</u></b>		
Oriental Bank of Commerce (A/c No. 3670)	14,979.61	7,104.61
UTI Nagpur (A/c No. 0107)	15,989.62	353,489.62
UTI Mumbai (A/c No. 1182)	12,440.70	12,440.70
<b>Total (A)</b>	<b>43,409.93</b>	<b>373,034.93</b>
<b><u>In FDRs with Bank &amp; Post Office etc.</u></b>		
F.D.R. O.B.C. A/C 248 & 255	-	-
Accrued Interest On F.D.R. - OBC	8,213.80	-
F.D.R. O.B.C. ( 2033/99 )	31,478.20	-
F.D.R. O.B.C. (N.I.T)	65,212.00	-
Post Office Deposit A/c No. 1261382	3,235.00	-
FDR Union Bank of India-Shanti Nagar-46094	10,153,671.00	-
FDR Union Bank of India-Shanti Nagar-46095	10,224,117.87	-
<b>Total (B)</b>	<b>20,485,927.87</b>	-
Cash in Hand	<b>Total (C)</b>	
	<b>779,432.40</b>	<b>470,072.39</b>
	<b>Total (A+B)</b>	<b>843,107.32</b>

**NOTE 16:SHORT TERM LOANS AND ADVANCES**

	<b>2012-13</b>	<b>2011-12</b>
<b><u>Other Loans and Advances</u></b>		
<b><u>( A ) LOANS &amp; ADVANCES ( OTHERS )</u></b>		
Dharmendra Deshmukh	20,000.00	20,000.00
Dharmesh Kochar	-	170,000.00
Diamond Touch Realtors Pvt. Ltd.	-	200,000.00
Dorle Chirkute Abhiman - Loan A/c	300,000.00	300,000.00
Harish Dangre	-	10,000.00
Mohan Rathod	50,000.00	50,000.00
Rajani Nainani	500,000.00	500,000.00
Sanorita Gophane	-	50,000.00
Shilpa Satishrao Jachak	66,534.00	66,534.00
Sunita Rathod	50,000.00	50,000.00
Taramati Home Makers	50,000.00	50,000.00
Telson Overseas	500,000.00	500,000.00
Umakant Agnihotri	50,000.00	50,000.00
<b>Total (A)</b>	<b>1,586,534.00</b>	<b>2,016,534.00</b>



## LINKHOUSE INDUSTRIES LIMITED

REGISTERED OFFICE: 1<sup>ST</sup> FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR, M. H.-440013.28<sup>TH</sup> ANNUAL GENERAL MEETING  
ATTENDANCE SLIP

Master Folio:	*	DP ID **	
No. Of Shares:		Client ID **	

I hereby record my presence at the 28<sup>TH</sup> Annual General Meeting of the Company at the registered office of the Company at 1<sup>ST</sup> FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR – 440 013 on Monday, the 30<sup>th</sup> day of September, 2013 at 02:00 p.m. or any adjournment thereof.

I am a shareholder of the Company \*

I am a Proxy/Authorized Representative of the shareholder(s)\*

My name is \_\_\_\_\_  
(Surname) (First Name) (Second Name)

\* Please strike off any one, which is not applicable.

\*\* Applicable for shareholders holding shares in electronic form.

- Note: 1) Shareholder/Proxy wishing to attend the meeting must bring the Attendance Slip at the meeting and hand over the same at the entrance duly signed.  
2) No gifts would be given to Shareholders for attending the AGM, as per SEBI instructions.

-----TEAR HERE-----

## LINKHOUSE INDUSTRIES LIMITED

REGISTERED OFFICE: 1<sup>ST</sup> FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR, M. H.-440013.PROXY FORM

Master Folio:	*	DP ID **	
No. Of Shares:		Client ID **	

I/We\* ----- of ----- in the district of ----- being a Member / Members of **Linkhouse Industries Limited**, hereby appoint ----- of ----- in the district of ----- or failing him/her ----- of ----- in the district of ----- as my/our proxy to attend and vote for me/us and on my/our behalf at the **twenty eighth Annual General Meeting** of the Company to be held on **Monday, the 30<sup>th</sup> September' 2013** and at any adjournment thereof.

Signed this ----- day of ----- 2013.

This form is to be used \*In Favour / \*Against of the resolution. Unless otherwise instructed, the Proxy will act as he thinks.

\*Strike out whichever is not desired.

Signature -----

Please affix Revenue Stamp of Rs. 1/-
--

**Note:** This Proxy must be delivered to the company at its registered office at 1<sup>st</sup> Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur, M. H. – 440013 not less than forty-eight hours before the time for holding the aforesaid meeting.





Registered Office: 1<sup>st</sup> Floor, B, Poonam Chambers, Byramji Town, Chhindwara Road –  
400013, Maharashtra